

March 2021 SDRS at a Glance

An E-Newsletter From the South Dakota Retirement System

SDRS Board of Trustees

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Eric Stroeder, Vice Chair, State Employees

For more information regarding the Board of Trustees, visit the "About SDRS" section of the SDRS website, sdrs.sd.gov.

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Employees

Upcoming Board Meeting

04/01/21 Regular Board Meeting

To Be Held Via Teleconference

Meeting Starts at 9:00 AM (CT)

Topics to be discussed at this meeting:

- Board Member Election Update
- 2021 Legislative Report
- Investment Performance Update
- Projected Funded Status Update
- Rules Hearing (10:00 AM)
- Review of Long Term Benefit Goals and Objectives
- Effective Rate of Interest: FY22
 Supplemental Pension Benefit Interest Rate Assumption: FY22

Listen to the meeting live at https://www.sd.net.

A full agenda for this meeting is available on the SDRS website at sdrs.sd.gov.

2021 Legislation Passed

Four pieces of SDRS legislation were passed by both houses of the Legislature and signed into law by the Governor.

- HB 1030: Revised and clarified certain provisions regarding the required minimum distribution methods of SDRS
- HB 1031: Revised certain provisions related to SDRS
- HB 1032: Revised the minimum cost of living adjustment (COLA) and revised SDRS terminology
- HB 1033: Updated certain provisions related to reemployment after retirement with SDRS

For more information regarding the 2021 Legislative Session, visit sdrs.sd.gov.

Online Workshops (Forums

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04/06/21	Rapid City Area	Retiree Forum	Presented via ZOOM	3:00-4:00 PM (MT)
04/06/21	Rapid City Area	Pre-Retirement Planning Workshop	Presented via ZOOM	6:00-8:00 PM (MT)
04/07/21	Sioux Falls Area	Women & Financial Planning Workshop	Presented via ZOOM	5:30-7:30 PM (CT)
04/13/21	Mitchell Area	Early & Mid-Career Workshop	Presented via ZOOM	6:00-8:00 PM (CT)
04/20/21	Sioux Falls Area	Retiree Forum	Presented via ZOOM	3:00-4:00 PM (CT)
04/20/21	Sioux Falls Area	Pre-Retirement Planning Workshop	Presented via ZOOM	6:00-8:00 PM (CT)
04/21/21	Rapid City Area	Women & Financial Planning Workshop	Presented via ZOOM	5:30-7:30 PM (MT)
04/27/21	Yankton Area	Early & Mid-Career Workshop	Presented via ZOOM	6:00-8:00 PM (CT)
05/04/21	Mitchell Area	Retiree Forum	Presented via ZOOM	3:00-4:00 PM (CT)
05/04/21	Mitchell Area	Pre-Retirement Planning Workshop	Presented via ZOOM	6:00-8:00 PM (CT)
05/12/21	Aberdeen Area	Women & Financial Planning Workshop	Presented via ZOOM	5:30-7:30 PM (CT)

Visit sdrs.sd.gov for additional details regarding upcoming events and how to register.

Questions regarding your benefits? Contact SDRS!



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